

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2005**

Particulars	Sch	31-Mar-05 Rs.	31-Mar-04 Rs.
INCOME			
Sales & Operating Income	M	5,337,448,325	2,621,121,632
Less: Excise Duty		548,507,641	285,038,455
Net Sales		4,788,940,684	2,336,083,177
Other Income	N	49,382,468	56,855,245
Total Income		4,838,323,152	2,392,938,422
EXPENDITURE			
Cost of Material Consumed	O	2,090,067,087	993,227,543
Manufacturing & Other Expenses	P	168,478,895	52,851,812
Personnel Costs	Q	584,024,113	261,090,077
Administrative Expenses	R	168,452,891	60,770,417
Selling & Distribution Expenses	S	841,723,835	333,421,385
Research & Development Expenses		28,192,659	15,236,615
Financial Costs	T	73,678,311	11,248,408
Depreciation	E	137,819,614	23,025,056
Total Expenditure		4,092,437,405	1,750,871,313
Profit before Taxation		745,885,747	642,067,109
Prior Period Expenditure		3,100	207,510
Provision for Tax			
Income Tax		80,000,000	46,000,000
Wealth Tax		150,000	125,000
Deferred Tax		27,470,526	1,826,010
Income Tax for Earlier Year		1,988,760	-
Profit After Taxation		636,273,361	593,908,589
Income Tax Refund of Earlier years		2,482,187	6,630,020
Wealth Tax Provision for Earlier Years Written back		1,411	153,612
Profit for the year available for appropriations		638,756,959	600,692,221
Balance brought forward from previous year		1,903,437,161	1,302,744,940
Proposed Dividend and Tax there on		114,937,200	-
Transferred to General Reserve		150,000,000	-
Balance Carried forward to Balance Sheet		2,277,256,920	1,903,437,161
Notes to Accounts	U		

The Schedules referred to above form an integral part of Accounts

As per our report of even date
for Ostawal & Jain
Chartered Accountants

Sd/-
T D Jain
Partner

for & on Behalf of the Board

Sd/-
Dilip Surana
Managing Director

Sd/-
Anand Surana
Director

Sd/-
Yogesh Shenoy
Company Secretary